FORM 4

Check this box if no longer subject

to Section 16. Form 4 or Form 5 obligations may continue. See

Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. 20549 | |
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| ST | ATEMENT OF | CHANGES IN | BENEFICIAL | OWNERSHIP |
|----|------------|------------|------------|-----------|
| | | | | |

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* NOHRA GUY P | | | | 2. Issuer Name and Ticker or Trading Symbol Bioventus Inc. [BVS] | | | | | | | (Che | eck all app | ionship of Reporting Pe all applicable) Director | | erson(s) to Issuer 10% Owner | | | | |
|--|--|---------|---------------|--|--|--|------------------|--|---|--|--|--|--|--|--|---|----------|-------------------------|-----------|
| (Last) | (Fir | st) (N | ⁄liddle) | | | 3. Date of Earliest Transaction (Month/Day/Year) 08/16/2023 | | | | | | | Office below | er (give title /) | | Other (s below) | pecify | | |
| C/O BIO | VENTUS I | NC. | | | 4. If A | Amend | ment, | Date o | f Origina | al File | d (Month/Da | y/Year | ·) | | | Joint/Grou | p Filing | g (Check A _l | oplicable |
| 4721 EMPEROR BLVD., STE. 100 | | | | | | | | | Line | ne) X Form filed by One Reporting Person | | | | | | | | | |
| (Street) | M NO | . 2 | 7703 | | | | | | | | | | | | _ | filed by Mo | | J | |
| | | | | Rul | Rule 10b5-1(c) Transaction Indication | | | | | | | | | | | | | | |
| (City) | (Sta | ate) (Z | Zip) | | Check this box to indicate that a transaction was made pursuant to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Ins | | | | | | to a co Instruc | a contract, instruction or written plan that is intended to struction 10. | | | | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transact Date (Month/Day) | | | Execution Dat | | Date, | Transaction Disposed Code (Instr. 5) | | Disposed 0 | ies Acquired (A) o Of (D) (Instr. 3, 4 | | (A) or 3, 4 and | Benefic Owned | ties For cially (D) d Following (I) (| | : Direct Indirect str. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
| | | | | | | | Code | v | Amount | (A) (D) | or | Price | Transa | Reported Transaction(s) (Instr. 3 and 4) | | | msu. 4) | | |
| Class A C | Common Sto | ock | | 08/16/2 | 2023 | | J ⁽¹⁾ | | 41,369 | 1 | 4 | \$0.00 | 00 69,717 | | | D | | | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | erivative Conversion Date Execution Date, if any | | | ransaction of ode (Instr. Derivative | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr 3 and 4) | | nstr. | B. Price of Derivative Security Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | | | |
| | | | | | Code | v | (A) | (D) | Date Exercis | able | Expiration Date | Title | or Num of Shai | nber | | | | | |

Explanation of Responses:

Remarks:

/s/ Guy P. Nohra

08/18/2023

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{1.} Represents the receipt of shares pursuant to a pro rata in-kind distribution of common stock of the Issuer by Alta Partners Management VIII, LLC, without consideration, to its members, including the Reporting Person in connection with the winding down of the operations of Alta Partners VIII, L.P.