BIOVENTUS INC.

COMPLIANCE, ETHICS AND CULTURE COMMITTEE CHARTER

(As of June 10, 2021)

A. PURPOSE

The purpose of the Compliance, Ethics and Culture Committee of the Board of Directors (the "Board") of Bioventus Inc. (the "Company") is to provide assistance to the Board in overseeing, monitoring and evaluating (i) the activities and the effectiveness of the Company's global compliance program (the "Global Compliance Program"), and related policies and procedures; (ii) the Company's compliance with applicable laws, rules, and regulations (collectively, "Applicable Law"), including, without limitation, those related to compliance with requirements of U.S. federal healthcare programs, requirements of the U.S. Food and Drug Administration, requirements of the U.S. Foreign Corrupt Practices Act and other applicable anticorruption laws, and requirements of similar laws of other jurisdictions in which the Company does business, but excluding those related to matters which are overseen, monitored and evaluated by the Audit, Risk and Quality Committee (the "Audit Committee") of the Board; (iii) compliance trends and best practices that could affect the Company's business and Global Compliance Program, and (iv) the Company's product quality management system.

B. STRUCTURE AND MEMBERSHIP

- 1. <u>Number</u>. The Compliance, Ethics and Culture Committee shall consist of such number of directors as the Board shall from time to time determine.
- 2. <u>Independence</u>. Except as otherwise determined by the Board, each member of the Compliance, Ethics and Culture Committee shall be an "independent director" as defined by Nasdaq Rule 5605(a)(2).
- 3. <u>Chair</u>. Unless the Board elects a Chair of the Compliance, Ethics and Culture Committee, the Committee shall elect a Chair by majority vote.
- 4. <u>Compensation</u>. The compensation of Compliance, Ethics and Culture Committee members shall be as determined by the Board.
- 5. <u>Selection and Removal</u>. Members of the Compliance, Ethics and Culture Committee shall be appointed by the Board. The Board may remove members of the Compliance, Ethics and Culture Committee from such Committee, with or without cause.
- 6. <u>Rules and Procedures</u>. The Compliance, Ethics and Culture Committee has the authority to establish its own rules and procedures for notice and conduct of its meetings so long as they are not inconsistent with any provisions of the Company's bylaws that are applicable to the Compliance, Ethics and Culture Committee.

C. AUTHORITY AND RESPONSIBILITIES

- 1. <u>General</u>. The Compliance, Ethics and Culture Committee shall discharge its responsibilities, and shall assess the information provided to it by the Company's management and others, in accordance with its business judgment. The Committee's responsibilities, as set forth herein, shall exclude all such matters that are otherwise subject to the oversight of the Audit Committee, pursuant to the Charter of the Audit Committee or any other Company policies and procedures.
- 2. <u>Corporate Tone</u>. The Compliance, Ethics and Culture Committee shall endeavor to promote the Company operating in accordance with Applicable Law on an ongoing basis, withan appropriate overall corporate "tone" for compliance and ethical business practices.

3. Oversight of Chief Compliance Officer.

- (a) <u>Communication and Culture</u>. It is the responsibility of the Compliance, Ethics and Culture Committee to maintain free and open communication between the Committee and compliance-related personnel of the Company, including, without limitation, the Company's Chief Compliance Officer (the "*CCO*") and the Company's Senior Vice President and General Counsel (the "*General Counsel*"), and to endeavor to foster a culture of compliance and ethical behavior throughout the Company. It is the intention of the Board and the Committee that all communications with the CCO and General Counsel, and any inside or outside legal counsel shall be deemed to constitute communications for the purpose of obtaining legal advice and are therefore privileged attorney-client communications.
- (b) Oversight of CCO. The Compliance, Ethics and Culture Committee shall oversee the activities of the Company's CCO, who has responsibility for continually developing and implementing the Global Compliance Program. The Committee shall meet with, and receive reports from, the CCO as often as it deems necessary regarding the CCO's performance and activities, the performance and activities of the Company's compliance function and personnel, and the operations of the Global Compliance Program generally.

4. Global Compliance Program.

- (a) <u>Approval</u>. The Compliance, Ethics and Culture Committee shall review and approve an annual Global Compliance Program plan developed by the CCO, outlining compliance related activities to be undertaken by the Company during the upcoming year.
- (b) <u>Continued Development</u>. The Compliance, Ethics and Culture Committee shall oversee, monitor, and evaluate continuing development of the Global Compliance Program, including the Company's Code of Compliance and Ethics and compliance policies and procedures designed to prevent and detect violations of law.
- (c) <u>Implementation</u>. The Compliance, Ethics and Culture Committee shall oversee, monitor, and evaluate the Company's implementation of its Global Compliance Program of: (i) effective training and education regarding compliance; (ii) effective lines of communication regarding compliance matters; (iii) appropriately designed internal monitoring and auditing; (iv)

regular enforcement of compliance standards; and (iv) prompt responses to detected noncompliance, and undertaking of appropriate investigation and corrective action.

- (d) <u>Company Investigations</u>. The Compliance, Ethics and Culture Committee shall review, as generated, new and ongoing investigations initiated by the Company.
- (e) <u>Recommendations to the Board</u>. The Compliance, Ethics and Culture Committee shall review and consider, as relevant, legal, compliance, and/or industry changes that may affect the Company's global operations and Global Compliance Program and recommend such actions or measures to be adopted by the Board that the Committee deems appropriate to improve the effectiveness of the Global Compliance Program.
- 5. <u>Product Quality Management System</u>. The Compliance, Ethics and Culture Committee shall provide general oversight over the Company's product quality management system and discuss the Company's policies and procedures relating to regulatory requirements related to product quality.
- 6. <u>Additional Duties</u>. In addition to the duties and responsibilities expressly delegated to the Compliance, Ethics and Culture Committee in this Charter, the Compliance, Ethics and Culture Committee may exercise any other powers and carry out any other responsibilities consistent with this Charter, the purposes of the Compliance, Ethics and Culture Committee and the Company's bylaws.

D. PROCEDURES AND ADMINISTRATION

- 1. <u>Meetings</u>. The Compliance, Ethics and Culture Committee shall meet as often as it deems necessary in order to perform its responsibilities. The Committee may also act by unanimous written consent in lieu of a meeting. The Committee shall keep such records of its meetings as it shall deem appropriate.
- 2. <u>Subcommittees</u>. The Compliance, Ethics and Culture Committee may form and delegate authority to one or more subcommittees (including a subcommittee consisting of a single member) as it deems appropriate from time to time under the circumstances.
- 3. <u>Reports to the Board</u>. The Compliance, Ethics and Culture Committee shall report regularly to the Board.
- 4. <u>Charter</u>. The Compliance, Ethics and Culture Committee shall, from time to time as it deems appropriate, review and reassess the adequacy of this Charter and recommend any proposed changes to the Board for approval.
- 5. <u>Independent Advisors</u>. The Compliance, Ethics and Culture Committee is authorized, without further action by the Board, to engage such independent legal and other advisors as it deems necessary or appropriate to carry out its responsibilities. Such independent advisors may be the regular advisors to the Company. The Committee is empowered, without further action by the Board, to cause the Company to pay the compensation of such advisors as established by the Committee.

- 6. <u>Investigations</u>. The Compliance, Ethics and Culture Committee shall have the authority to conduct or authorize investigations into any matters within the scope of its responsibilities as it shall deem appropriate, including the authority to request any officer, employee or advisor of the Company to meet with the Committee or any advisors engaged by the Committee.
- 7. <u>Self-Evaluation</u>. The Compliance, Ethics and Culture Committee shall periodically evaluate its own performance.

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