

**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

OMB APPROVAL	
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>AMP-CF Holdings, LLC</u> <hr/> (Last) (First) (Middle) C/O AMPERSAND CAPITAL PARTNERS 55 WILLIAM STREET, SUITE 240 <hr/> (Street) WELLESLEY MA 02481 <hr/> (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 02/11/2021	3. Issuer Name and Ticker or Trading Symbol <u>Bioventus Inc. [ BVS ]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)	5. If Amendment, Date of Original Filed (Month/Day/Year)  6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Class A Common Stock	3,255,332	D <sup>(1)(2)(3)</sup>	

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			

1. Name and Address of Reporting Person\*  
AMP-CF Holdings, LLC  


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 (Last) (First) (Middle)  
 C/O AMPERSAND CAPITAL PARTNERS  
 55 WILLIAM STREET, SUITE 240  


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 (Street)  
 WELLESLEY MA 02481  


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 (City) (State) (Zip)

1. Name and Address of Reporting Person\*  
Ampersand CF Limited Partnership  


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 (Last) (First) (Middle)  
 C/O AMPERSAND CAPITAL PARTNERS  
 55 WILLIAM STREET, SUITE 240  


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 (Street)  
 WELLESLEY MA 02481  


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 (City) (State) (Zip)

1. Name and Address of Reporting Person\*

AMP-CF Management Co Limited  
Partnership

(Last) (First) (Middle)  
C/O AMPERSAND CAPITAL PARTNERS  
55 WILLIAM STREET, SUITE 240

(Street)  
WELLESLEY MA 02481

(City) (State) (Zip)

1. Name and Address of Reporting Person\*

AMP-CF MC LLC

(Last) (First) (Middle)  
C/O AMPERSAND CAPITAL PARTNERS  
55 WILLIAM STREET, SUITE 240

(Street)  
WELLESLEY MA 02481

(City) (State) (Zip)

1. Name and Address of Reporting Person\*

Ampersand 2020 Limited Partnership

(Last) (First) (Middle)  
C/O AMPERSAND CAPITAL PARTNERS  
55 WILLIAM STREET, SUITE 240

(Street)  
WELLESLEY MA 02481

(City) (State) (Zip)

1. Name and Address of Reporting Person\*

AMP-20 MC LLC

(Last) (First) (Middle)  
C/O AMPERSAND CAPITAL PARTNERS  
55 WILLIAM STREET, SUITE 240

(Street)  
WELLESLEY MA 02481

(City) (State) (Zip)

1. Name and Address of Reporting Person\*

AMP-20 Management Co Limited  
Partnership

(Last) (First) (Middle)  
C/O AMPERSAND CAPITAL PARTNERS  
55 WILLIAM STREET, SUITE 240

(Street)  
WELLESLEY MA 02481

(City) (State) (Zip)

1. Name and Address of Reporting Person\*

## HOOPER HERBERT H

(Last) (First) (Middle)  
C/O AMPERSAND CAPITAL PARTNERS  
55 WILLIAM STREET, SUITE 240

(Street)  
WELLESLEY MA 02481

(City) (State) (Zip)

### Explanation of Responses:

1. These securities are held of record by AMP-CF Holdings, LLC (the "Investor"). Ampersand CF Limited Partnership ("AMP-CF LP") and Ampersand 2020 Limited Partnership ("AMP-20 LP") are the sole members and Managers of the Investor. AMP-CF Management Company Limited Partnership ("AMP-CF MCLP") is the general partner of AMP-CF LP; AMP-CF MC LLC ("AMP-CF MCLLC") is the general partner of AMP-CF MCLP; and Herbert H. Hooper is the Managing Member of AMP-CF MCLLC. AMP-20 Management Company Limited Partnership ("AMP-20 MCLP") is the general partner of AMP-20 LP; AMP-20 MC LLC ("AMP-20 MCLLC") is the general partner of AMP-20 MCLP; and Herbert H. Hooper is the Managing Member of AMP-20 MCLLC.

2. (Continued from footnote 1) By virtue of such relationships, AMP-CF LP; AMP-CF MCLP; AMP-CF MCLLC; AMP-20 LP; AMP-20 MCLP; AMP-20 MCLLC; and Herbert H. Hooper may be deemed to have voting and investment power with respect to the securities held by the Investor and as a result may be deemed to have beneficial ownership over such securities.

3. Each of AMP-CF LP; AMP-CF MCLP; AMP-CF MCLLC; AMP-20 LP; AMP-20 MCLP; AMP-20 MCLLC; and Herbert H. Hooper disclaims beneficial ownership of the securities reported herein for purposes of Rule 16a-1(a) under the Securities Exchange Act of 1934, as amended (the "Exchange Act"), except to the extent of its or his pecuniary interest therein, if any. This report shall not be deemed an admission that any such entity or person is a beneficial owner of such securities for the purpose of Section 16 of the Exchange Act, or for any other purpose.

### Remarks:

Exhibit 24 - Power of Attorney

AMP-CF Holdings, LLC,  
By: /s/ Dana L. Niles,  
Name: Dana L. Niles, 02/11/2021  
Title: Chief Operating  
Officer

Ampersand CF Limited  
Partnership, By AMP-CF  
Management Company,  
Limited Partnership, its  
general partner, By: AMP-  
CF MC LLC, its general  
partner, By: /s/ Dana L.  
Niles, Name: Dana L.  
Niles, Title: Chief  
Operating Officer

AMP-CF Management  
Company Limited  
Partnership, By: AMP-CF  
MC LLC, its general  
partner, By: /s/ Dana L.  
Niles, Name: Dana L.  
Niles, Title: Chief  
Operating Officer

AMP-CF MC LLC, By: /s/  
Dana L. Niles, Name:  
Dana L. Niles, Title: Chief  
Operating Officer

Ampersand 2020 Limited  
Partnership, By: AMP-20  
Management Company,  
Limited Partnership, By:  
AMP-20 MC LLC, its  
general partner, By: /s/  
Dana L. Niles, Name:  
Dana L. Niles, Title: Chief  
Operating Officer

AMP-20 MC LLC, By: /s/  
Dana L. Niles, Name:  
Dana L. Niles, Title: Chief  
Operating Officer

AMP-20 Management  
Company Limited  
Partnership, By: AMP-20

MC LLC, its general partner, By: /s/ Dana L. Niles, Name: Dana L. Niles, Title: Chief Operating Officer

/s/ Herbert H. Hooper, Herbert H. Hooper

02/11/2021

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**

LIMITED POWER OF ATTORNEY

The undersigned hereby constitutes and appoints Dana L. Niles, with full power of substitution, the undersigned's true and lawful attorney-in-fact to:

(1) execute for and on behalf of the undersigned, in the undersigned's capacity as a stockholder of Bioventus Inc. (the "Company"), from time to time the following U.S. Securities and Exchange Commission ("SEC") forms: (i) Form 3, Initial Statement of Beneficial Ownership of Securities, including any attached documents; (ii) Form 4, Statement of Changes in Beneficial Ownership of Securities, including any attached documents; (iii) Form 5, Annual Statement of Beneficial Ownership of Securities in accordance with Section 16(a) of the Securities Exchange Act of 1934, as amended, and the rules thereunder, including any attached documents; (iv) Schedules 13D and 13G; and (v) amendments of each thereof, in accordance with the Securities Exchange Act of 1934, as amended, and the rules thereunder, including any attached documents;

(2) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Form 3, 4 or 5, Schedule 13D or 13G, or any amendment(s) thereto and timely file such form(s) with the SEC and any securities exchange, national association or similar authority; and

(3) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in such attorney-in-fact's discretion.

The undersigned hereby grants to the attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that the attorney-in-fact, or the attorney-in-fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this power of attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorney-in-fact, in serving in such capacity at the request of the undersigned, are not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 16 or Regulation 13D-G of the Securities Exchange Act of 1934, as amended.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file such forms with respect to the undersigned's holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorney-in-fact. This Power of Attorney supersedes any prior power of attorney in connection with the undersigned's capacity as an officer and/or director of the Company. This Power of Attorney may be filed with the SEC as a confirming statement of the authority granted herein.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of February 9, 2021.

/s/ Herbert H. Hooper  
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Signature  
  
Herbert H. Hooper  
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Print Name